

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.006098 per \$100 valuation has been proposed by the governing body of MIDDLE TRINITY GROUND WATER.

PROPOSED TAX RATE	\$0.006098 per \$100
NO-NEW-REVENUE TAX RATE	\$0.006098 per \$100
VOTER-APPROVAL TAX RATE	\$0.006600 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for MIDDLE TRINITY GROUND WATER from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that MIDDLE TRINITY GROUND WATER may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that MIDDLE TRINITY GROUND WATER is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 5, 2024 AT 2:00 PM AT 930 WOLFE NURSERY RD, STEPHENVILLE TX.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, MIDDLE TRINITY GROUND WATER is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the MIDDLE TRINITY GROUND WATER of MIDDLE TRINITY GROUND WATER at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	CHARLES FERGUSON	BARBARA DOMEL
	FRED PARKER	FRANK VOLLEMAN
	SHANE TUCKER	ROBERT PAYNE
	JERRY HINSHAW	RODNEY STEPHENS
	BUTCH RONNE	

AGAINST the proposal: NONE

PRESENT and not voting:

ABSENT:	JOE ALTEBAUMER	W B MAPLES
	KENNETH BULLINGTON	

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by MIDDLE TRINITY GROUND WATER last year to the taxes proposed to be imposed on the average residence homestead by MIDDLE TRINITY GROUND WATER this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.006463	\$0.006098	decrease of -0.000365 per \$100, or -5.65%
Average homestead taxable value	\$217,014	\$245,412	increase of 13.09%
Tax on average homestead	\$14.03	\$14.97	increase of 0.94, or 6.70%
Total tax levy on all properties	\$965,570	\$995,726	increase of 30,156, or 3.12%

For assistance with tax calculations, please contact the tax assessor for MIDDLE TRINITY GROUND WATER at 254 965 6705 or patrick@middletrinitygcd.org, or visit www.middletrinitygcd.org for more information.